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Supply chain management is the planning and coordination of all of the people, processes, and technology involved in creating value for a company. Managing a supply chain effectively involves coordinating all of the work inside of your company with the things that are happening outside of your company.

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Flexibility = Insurance: In many cases, the best way to manage a supply chain risk is to have a Plan B. If your risk is that a supplier could go bankrupt, your Plan B could be to have at least two suppliers. If your risk is that a cargo vessel could be delayed, your Plan B could be to have extra inventory on hand.

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Supply chain management is the coordination of all processes involved in the flow of goods from their raw materials to the end users. Through effective electronic communications and transparency, every “link” in the chain can anticipate the

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demand requirements of the next level and plan for fulfilling each need in the shortest possible time.

[Beginner's Guide] Supply Chain and Logistics

supply chain management for dummies Maximize your value, minimize your costs Supply chain design and management is about making choices and driving alignment between the functions in your business.

Mr. Supply Chain - Daniel Stanton

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Supply Chain Management For Dummies is a book that covers a broad area of supply chain management (SCM) topics. Unlike other books on the same subject, it is not limited to procurement, logistics, or operations. Instead, it provides the reader the whole view, and illustrates the supply chain as an interconnected system.

Supply Chain Management For Dummies - A Book Review

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