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1. The series of fixed payments
paid or received by a persons at

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specified frequency over a fixed period of time are called: a. instalments b. annuities c. maturity payments d. sinking funds 2. Which of the following formula for calculation of compounded interest is not matched: a.

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1. A person purchased a lap top
for Rs.30000 by raising a loan
from the bank at 12% on simple

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rate of interest, payable in 2 years as weekly payment. The total amount of interest would be Rs. _____ and the weekly instalment would be Rs. _____.

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